



MORTGAGE ADVICE BUREAU – ARRANGEMENT FEE AGREEMENT

This agreement is made on (date) between:

..... (name) of (address) (“the Client”);

and Your Mortgage Broker, 8b McDonald Road, Edinburgh, EH7 4LZ (“the Arranger”)

It is agreed that:

1. The Client engages the Arranger to act on his behalf in order to facilitate or assist the Client in facilitating secured credit or loan facilities (the “**Loan**”) with a relevant lender (the “**Lender**”) in connection with the acquisition of commercial or residential freehold or leasehold property (the “**Service**”).
2. The Client agrees to pay the Arranger fees for the Service totalling £399 as follows:
 - a) £0 on completion of a Loan application; and
 - b) £399 on receipt of a Loan offer from a Lender; and
 - c) £0 on completion of the Loan
3. If the Loan is not entered into within twelve months from the date of completion of the Loan application the fee due on completion of the Loan shall not be payable.
4. All payments to be made by the Client under this Agreement shall be made in full on demand without any set-off or withholding for any counterclaim, unless the Client is required to do so by law.
5. If any amount is not paid when due and payable under this Agreement such sum will bear interest from the due date until payment is made in full, both before and after any judgement, at 4% per annum over the Royal Bank of Scotland plc base rate from time to time.
6. This Agreement shall be governed by and construed in accordance with English Law.

Client’s signature : Date:

Client’s signature : Date:

Arranger’s signature Date:

For and on behalf of Your Mortgage Broker

THIS AGREEMENT DOES NOT AFFECT ANY STATUTORY OR OTHER RIGHT TO CANCEL ANY LIFE ASSURANCE OR PROTECTION INSURANCE POLICY THAT MAY HAVE BEEN ARRANGED IN CONNECTION WITH THE LOAN.